

## 602:International Business Law

Questions	Option A	Option B	Option C	Option D
Market in which currencies buy and sell and their prices settle on is called the -----	International bond market	International capital market	Foreign exchange market	Eurocurrency market
State Jurisdiction involves the ability to	prescribe rules of law	enforce the rules of prescribed law	adjudicate	prescribe rules of law, prescribe rules of law, and adjudicate
Vienna Convention on the Consular Relations was held in the year	1963	1953	1965	1966
Which one is an example of a Trans-National Corporation	General Electric	Toyota Motor Corporation	A Hometown gift shop	Both 1 and 2
The General Assembly of United National adopted resolution containing the "Charter of Economic Rights and Duties of States" in the year	1973	1974	1975	1976
Total number of articles in the Economic Rights and Duties of States are	26	27	28	29
Why was the World Bank established	To promote the International Trade	To reconstruct the economies damaged during the World War II	To improve the adverse Balance of Payment situation of the nonmember countries	To eradicate the poverty
Headquarters of World Bank is situated at	Washington D.C.	Jeneva	Paris	Beijing
Uniform Law on International Sale of Goods consists of	4 chapters	5 chapters	6 chapters	7 chapters
UCP stands for	Uniform Customs and Practice	United Customs and Practice	Union for Customs and Practices	Uniform Customs Practice
The Uniform Customs and Practice for Documentary Credits is	a set of rules on the issuance of letters of credit	a set of rules on the use of letters of credit	a set of rules on the issuance and use of letters of credit	a set of rules on the issuance or use of letters of credit

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In which year the UNCITRAL Model Law on International Commercial Arbitration was adopted	1983	1985	1988	1990
The India Arbitration and Conciliation Act, 1996 applies to	Domestic Arbitration in India	International Arbitration	Both 1 and 2	Neither 1 nor 2
The Foreign Trade (Development and Regulation) Act, 1992 consists of	5 chapters	6 chapters	7 chapters	8 chapters
As per the provisions of The Foreign Trade (Development and Regulation) Act, 1992 the Central Government can make provision for the development and regulation of foreign trade by facilitating imports and increasing exports by	Order published in the Official Gazette	Passing a bill in the parliament	Giving necessary instructions to the Director General of Foreign Trade	both 1 and 2
As per the provisions of The Foreign Trade (Development and Regulation) Act, 1992 the Director General of Foreign Trade is appointed by	Government of India	Supreme Court of India	President of India	Government of India or Supreme Court of India
The Customs Act, 1962 is divided in to	12 chapters	15 chapters	17 chapters	19 chapters
As per the provisions of The Customs Act, 1960, customs area means the area in which imported goods or exported goods are ordinarily kept	Before clearance by Customs Authorities	After clearance by Customs Authorities	Before or after clearance by Customs Authorities	Before and after clearance by Customs Authorities
As per the provisions of The Customs Act, 1962, market price, in relation to any goods, means the ----- price of the goods in the ordinary course of trade in India	Wholesale	Retail	Wholesale and Retail	Wholesale or Retail

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Federation of Indian Export Organisations (FIEO) was established in the year	1961	1963	1965	1970
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